No. BRR 014/2020

April 2nd, 2020

Subject: The Decease of Buriram Sugar Public Company Limited’s Chairman

Attn: President
The Stock Exchange of Thailand

Attachment: Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

Buriram Sugar Public Company Limited (“the Company”), regrets to inform that Mr. Prachuab Chaiyasan, Chairman of the Board of Director (Independent Director) and Chairman of the Audit Committee passed away on April 1st, 2020.

The Board of Directors will proceed with the selection process of the new eligible director to replace the vacant afterwards.

In addition, The Company enclosed herewith the form to report on names of members and scope of work of the audit committee (F24-1)

Please be informed accordingly.

Sincerely yours,

-----------Signature----------

(Mr. Pitak Chaosoun)
Deputy Managing Director in Finance and Operation (CFO)
Authorized Person to Disclose Information
Form to Report on Names of Members and Scope of Work of the Audit Committee

As Mr. Prachuab Chaiyasarn, an Chairman of the Board of Director (Independent Director), who serves as the Chairman of the Audit Committee has passed away on April 1, 2020. Therefore, The Audit Committee is consisted of two directors as not specified by law as follows:

The audit committee is consisted of:

1. Member of the audit committee  Mrs. Seenual Tasanapant  remaining term in 4 months
2. Member of the audit committee  Mr. Sirichai Sombutinsiri  remaining term in 4 months

Secretary of the audit committee  Miss Natchaya Yanguyenrat

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Internal Control

1) Review the company's internal processes to obtain suggestion and complaint including review the policy and internal control on risk assessment of corruption to ensure the effectiveness of anti-corruption practices according to Internal Audit Office’s review and evaluation and report it on self-assessment by Thai Institute of Director.

2) Provide proper, efficiency and effective internal control and internal audit.

3) Ensure that the company has proper working process with risk management, control, supervision, technology information and security of the data and communication network.

4) Provide the Audit Committee with overall performance and annual evaluation.

2. Internal Audit

1) Consider and evaluate the internal control system that the internal audit office has already checked to ensure the appropriate action of the system and present the result to the Board of Director for consideration.

2) Consider the independence of internal audit by their work and report including the chain of command. As well as approve the appointment, removal, transfer or dismissal of the Head of the Internal Audit Office or other related office in charge of internal audit.

3. Financial and audit reports

1) Ensure that the company’s financial reports are correct and sufficient by cooperating with the external auditor and administrator who responsible in prepare the financial reports in both quarterly and annual. The Audit Committee may assign auditor to review or audit in any matter as necessary, and significant matter on the auditing process.

2) Consider, nominate, appoint, or dismiss the independent person to act as auditor and present the auditor’s remuneration. As well as arrange the meeting with the auditor without the management department in attendance at least 1 time a year.
3) Advise the Board of the Directors and the management department to improve the business operation in order to reduce the risk in any matter for correct financial reports and effective business operation of the company.

4. Following the law and related regulation

1) Carry out the review to ensure compliance Securities and Exchange Acts, regulation of the Stock of Thailand’s regulation, and any other relevant laws.

2) Ensure that the company complies all related rules and the notification of the Stock Exchange of Thailand when there is a connected transaction or transaction that may lead to conflict of interests which give the company the maximum advantage and reasonableness, as well as disclose such transactions or conflict of interest in a complete and appropriate manner.

3) Prepare the report of the Audit Committee disclosure in the company’s annual report which must be signed by the Chairman of the Audit Committee and the data must contains at least the following:
   - The opinion about accuracy and completeness to make the financial report of the company reliable.
   - The opinion about the adequacy of the internal control system in the company.
   - The opinion about compliance with the Securities and Exchange Commission’s and the Stock Exchange of Thailand’s laws and regulation and other laws relevant to the company’s business.
   - The opinion about the appropriateness of the auditor.
   - The opinion about the transactions that may have conflicts of interest.
   - The number of Audit Committee meetings and the attendance of each member in the Audit Committee.
   - Opinions or overall observation that the Audit Committee has the duty under the charter.
   - Other matters that shareholders and investors should know under the scope of duties and responsibilities as assigned by the Board of Directors.

4) If the Audit Committee find or suspect the list of the following actions which may have a significant impact on the financial statements and results of operations of the company. They must report to the Board of Directors immediately.
   - The transactions that may cause the conflicts of interest.
   - The corruption and unusual activity towards internal control system.
   - Violation of the law or regulation of Securities and Exchange Commission and Stock Exchange of Thailand or other related laws.

If the Board of the Directors fails to achieve the objective in time then one member of the Audit Committee will make a report to The Securities and Exchange Commission or the Stock Exchange of Thailand.

5 Other responsibility

1) The Audit Committee may seek the opinion of an independent consultant in other profession when deemed necessary. The company will pay all of the expenses.

2) Review and update the charter of the Audit Committee and present to the Board of Directors for approval.

3) Carry out any other duties assigned by the Board of Directors with the approval of the Audit Committee.
The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and

2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed .................................................. Director
(Miss Chittima Tangtrongwechakit)

(Signature)

(Signature)
(Mr. Adisak Tangtrongwechakit)